

Message Text

UNCLASSIFIED

PAGE 01 STATE 126636

64

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/F:FRHILL

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/F:PMCCALLUM

EB/IFD/OIA:DHSTEBBING

EA/PHL:RTWILLNER (INFO)

----- 128491

P 302300Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA PRIORITY

UNCLAS STATE 126636

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC GUARANTY OF DBP OFFERING

1. THE FOLLOWING TELEX WAS SENT TO DBP TODAY: "AS YOU KNOW OUR BOARD OF DIRECTORS CONSIDERED AN OPIC GUARANTY OF A DEVELOPMENT BANK OF THE PHILIPPINES PUBLIC OFFERING AT ITS MEETING MAY 28. UNFORTUNATELY A POLICY ISSUE, UNRELATED TO THE BANK'S MERITS, AROSE CAUSING A POSTPONEMENT OF BOARD ACTION UNTIL ITS NEXT MEETING JULY 21. WHILE I AND MY STAFF REGRET THIS DELAY IN COMMITTING TO THE PROPOSED GUARANTY, AS I AM SURE YOU DO, IT IS MY UNDERSTANDING THAT AS A RESULT OF THE TIME NEEDED TO PREPARE YEAR-END FINANCIAL STATEMENTS NO DELAY IN THE TIMING OF THE PUBLIC OFFERING WILL RESULT. SINCERELY, MARSHALL T. MAYS, PRESIDENT."

2. FURTHER COMMENT ON SUBJECT PROJECT FOLLOWS SEPTTEL. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETING REPORTS, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE126636
Document Source: CORE
Document Unique ID: 00
Drafter: FRHILL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750190-0617
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975053/aaaaacwm.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 02 DEC 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 DEC 2003 by ThomasVJ>; APPROVED <09 JAN 2004 by SmithRJ>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC GUARANTY OF DBP OFFERING
TAGS: EFIN, RP
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006